



BEWARE of the Scammers

In recent months, credit union members around the nation have reported receiving phone calls or e-mails involving requests for credit card and other account information from people falsely claiming to be credit union representatives. The purpose of such deceit is simple: to enable criminals to make purchases and account withdrawals while masquerading as the account holders.

The Credit Union National Association website's daily news service (www.cuna.org/newsnow) recently included an article on the subject that described what happened to a credit union member in Harrisonburg, Va., named Jim Bishop. On Christmas Eve, Bishop got a call informing him that his Visa account had been suspended. Told that his card could not be reactivated unless he "verified" his account information, he provided all the information the caller needed to assume his identity.

Fortunately, Bishop's story had a happy ending. It didn't take long before he began to wonder if he'd done the right thing and called the credit union. A recording told him the credit union had closed half an hour before the supposed credit union employee had called. He immediately placed a call to the home of someone he knew at the credit union. The real credit union employee took swift action and no harm was done.

Similar incidents have also occurred in many other states.

Please don't be as helpful as Jim Bishop was if anyone claiming to be from our credit union contacts you seeking information that we should already have.

Loan Rates

	APR
Auto Loans (100% financing — including taxes and tags — available for 24 to 60 months)	
New	6.50%
Used	6.90%
Signature Loans	11.50%
Lines of Credit — HUCASH	9.35%
Share Secured Loans up to 60 months	6.00%

Dividend Rates

All Share Accounts	1.50% APY
(Subject to change quarterly.)	

Staff

Mr. Thomas C. Williams III, *Manager*
 Mr. Michael E. Hines, *Asst. Manager*
 Ms. Tammy R. Kemp, *Teller/Loan Processor*

Office Hours

Mon., Tues., Wed., Fri. 9:00 a.m. to 2:00 p.m.
 Thurs. 9:00 a.m. to noon

Statistics

as of February 28, 2009

Assets	\$10,840,987
Shares	\$7,080,534
Loans	\$7,005,869
Members	2,789

**HOWARD UNIVERSITY EMPLOYEES
 FEDERAL CREDIT UNION**
www.huefcu.org

Main Campus
 525 Bryant Street, NW, Suite 102
 Washington, DC 20059
 Phone: 202-806-6128
 Fax: 202-806-4511



This credit union is federally insured by the National Credit Union Administration.

Printed on recycled paper
 © 2009 visions, ink. 290072 3/09



APRIL 2009

Mark Your Calendars for Our Annual Meeting

Come to our annual meeting on June 20, 2009, to hear from Board members and staff about the credit union's progress. Registration begins at 12 p.m. You'll also have the chance to meet and talk to fellow credit union members. The meeting will be held at the Pier 7 Restaurant at the Channel Inn. Mark your calendars today!



HOLIDAYS

Memorial Day — Monday, May 25
 Independence Day — Friday, July 3 (observed)

Go Green: Buy Local

According to the Leopold Center for Sustainable Agriculture, a produce item in the average grocery store has to travel about 1,500 miles to get from the farm to your home. So if you're trying to make choices in your life that are good for the planet, or at least not as bad for it as others, you might want to buy food that's been grown locally. After all, when food travels a shorter distance to reach a consumer, less fuel has to be used to transport and refrigerate it. That means less pollution.

Locally grown food has other advantages, of course: it's fresher and has more nutrients, and buying it helps the local economy—especially the local farmers.



HELP FOR THE DEBT RIDDEN

Are your debts starting to get out of control? Don't wait until you have a crisis on your hands—take action now. Get all your bills out and figure out how much of your money is going where. Then cut your expenses wherever you can. Stop using credit cards. Sell belongings you can live without. And ask for help.

Consumer Credit Counseling Service counselors have helped countless people put their financial houses in order. To find a Consumer Credit Counseling Service office near you, call (800) 388-2227 or go to www.nfcc.org.



10 Reasons Credit Unions Rule

We thought a post we came across recently on the MSN Money Smart Spending blog (which originated on its partner blog, Blueprint for Financial Prosperity) neatly summed up what makes credit unions so special. It included these 10 reasons why everyone should try to find a way to join one and ditch their bank:

1. Better interest rates on loans.
2. Personal loans are more likely.
3. Better interest rates on deposits.
4. Lower fees.
5. Fewer customers, better relationships.



6. Fewer customers, so you're more important.
7. No call centers.
8. You can be involved at a credit union.
9. NCUA insurance.
10. Less profit-driven.

Yes, we know you're already a credit union member. Maybe you could use these as talking points the next time you're trying to tell someone how much better off they'd be doing their banking at a credit union instead of a bank.

Teach Your Children Well

Every year since 2002 credit unions all over the country have set aside one week in April to give special attention to the needs of young people. That week is known as National Credit Union Youth Week. This year it runs from April 19 to April 25.

In keeping with the spirit of National Credit Union Youth Week, we'd like to encourage you to give some thought to the young people in your life. How prepared will they be to be financially responsible adults? Maybe it's time to give them a few lessons in how to handle money. If you haven't done so already, one good way to begin is by opening accounts for them at the credit union. Then teach them to make deposits to their savings every time they get some money.

In the long run, our whole society will benefit if each of us takes the time today to see that our children are financially literate.



Last year a national survey found that financial literacy is decreasing among U.S. high school students.

Source: *The JumpStart Coalition*.