

SHAREHOLDER'S EDGE



HOWARD UNIVERSITY EMPLOYEES FEDERAL CREDIT UNION

APRIL 2016

TIP!



Telemarketers and Your Cellphone

Telemarketers calling you on your cellphone? There ought to be a law! What you may not know is that there already is one.

Federal law bars telemarketers from using automated dialing systems to call cellphone numbers. Since most telemarketers use such systems nowadays, that means that most telemarketers would be violating the law if they called your cellphone without your consent. The same holds true for debt collectors.

The Federal Trade Commission will be happy to take your complaint if you receive such a call. It may be able to fine the offending company. In fact, it may be able to fine it quite a bit: as much as \$1,500 per call.

If you're going to report a company to the FTC, it will help to have the caller's phone number. If you have caller ID on your cellphone, make a note of the number—otherwise you may not be able to get it. Then call the FTC toll-free at 1-877-382-4357 or use the complaint form at www.ftc.gov.

What do you get when you cross our landline-based telephone teller with our computer-based Virtual Branch?

Mobile HUEY!



Meet Mobile HUEY, our mobile banking application. Mobile HUEY is going to change the way you bank. Now you'll be able to use your smartphone for everything you do with Virtual Branch online banking and then some:

- Checking your balances
- Making bill payments
- Transferring funds between accounts
- Seeing your account history
- Making deposits*

As convenient as being able to bank from your computer may be, mobile banking still gets top honors in any convenience competition. If you always keep your phone handy, you'll now have your very own HUEFCU branch close at hand, too.

Mobile HUEY is currently in the testing stage (the home stretch!) and will soon be available for download. Watch your mail for an announcement.

*Use of this feature will require credit union approval prior to registration.

National Credit Union Youth Month

In the credit union community, April is National Credit Union Youth Month. Do you have a young person in your life who would benefit from having a share account at the credit union? Have you considered opening an account on their behalf? Maybe this would be a good time to prepare them to be a financially responsible adult by teaching them how to handle money.

Any child can learn to spend money. With a little help from you, your child could also learn to save it.

Credit Union
STRONG
NATIONAL CREDIT UNION YOUTH MONTH



Let's Get TOGETHER!

2016 Annual Membership Meeting and Luncheon!

Credit unions are very different. We are *cooperative* financial institutions. As a member, you are an *owner*. And as an owner, *you* elect our officials.

Please come to our annual meeting and luncheon. Learn more about *your* financial institution while you enjoy the company of fellow member-owners!

June 18, 2016, at 12:00 noon

Howard University Blackburn Center

2397 Sixth Street, NW

Washington, DC 20059

- Cost is \$10 per attendee (member and guest).
- Seating is limited so RSVP soon.
- Each member may bring one guest.

Please use the registration form below.

Plan to join us!



RSVP/Registration

YES! I will attend the HUEFCU Annual Membership Meeting and Luncheon.

I would like a Vegetarian lunch.

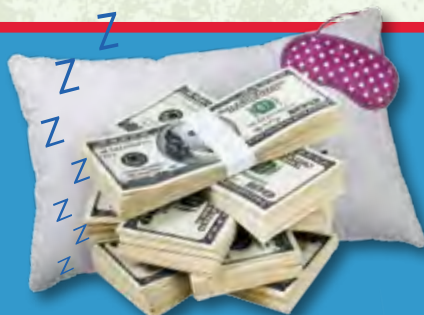
Enclosed is a check for \$ _____

Name _____

Guest _____

Mail this form along with your payment to: Howard University Employees FCU, 525 Bryant Street, NW, Suite C-102, Washington, DC 20059

Payment must be received by **Friday, June 10, 2016**. Checks should be made payable to **Howard University Employees Federal Credit Union**. Please call 202-806-6129 with any questions.



Dormant Account Reminder

An account is considered inactive after one (1) full year with no activity. The account is considered dormant or abandoned after three (3) years with no activity and funds must be forfeited to the District government. Inactive accounts with HUEFCU are assessed a monthly service fee of \$5.

Loan Rates

Effective January 23, 2014

Auto Loans New and Used

As low as 1.99% APR*

(New vehicles financed up to 125% of the purchase price plus tax, tags, extended warranty, and GAP insurance. Used vehicles shall not exceed 100% N.A.D.A. Official Used Car Guide retail value plus extended warranties, taxes and tags.)

Signature Loans As low as 10.00% APR

Lines of Credit—HUCASH 8.95% APR

Share Secured Loans

up to 60 months 4.00% APR

*APR = annual percentage rate. Your rate may vary based on credit history. Other rates and terms available.

Dividend Rates

All Share Accounts .10% APY*

Effective October 1, 2011

(Subject to change quarterly.)

*APY = annual percentage yield

Staff

Mr. Michael E. Hines, *CEO*

Ms. Chawewan Boykin, *Operational Accountant*

Ms. Tammy R. Kemp, *Member Service Supervisor*

Mr. Terrell J. Downing, *Office Assistant*

Office Hours

Mon., Tues., Wed., Fri.: 9:00 a.m. to 3:00 p.m.

Thurs.: 9:00 a.m. to noon

Statistics

as of February 29, 2016

| | |
|---------|--------------|
| Assets | \$10,361,347 |
| Shares | \$7,633,716 |
| Loans | \$5,449,477 |
| Members | 1,798 |

Holidays

Memorial Day — Monday, May 30

Independence Day — Monday, July 4

**HOWARD UNIVERSITY EMPLOYEES
FEDERAL CREDIT UNION**

www.huefcu.org

Main Campus

525 Bryant Street, NW, Room C-102

Washington, DC 20059

Phone: 202-806-6128

Fax: 202-806-4511

Mortgage Hotline: 703-667-9280

Routing Number 254074727

NMLS #1130623



**Federally Insured
by NCUA**

