

SHAREHOLDER'S EDGE



HOWARD UNIVERSITY EMPLOYEES FEDERAL CREDIT UNION

JANUARY 2019



Quick TAX TIPS

Here are a few things you can do to get your taxes done and expedite your return.



Save Your Year-End Statement

Hang on to your December 2018 statement. In it you'll find your total dividend earnings. You'll need that information to file your taxes. If your dividends come to more than \$10, we will also send you an IRS Form 1099 by the end of January.



Get Your Refund Sooner

If you choose to have the IRS deposit your refund to your HUEFCU account, it can expedite your refund. You'll need your credit union Member Number as well as our Routing and Transit Number: 254074727.

Bank with CONFIDENCE and CONVENIENCE



We understand that you are busy. Simply put, we all are busy. Howard University Employees Federal Credit Union is committed to offering our members a variety of convenient banking solutions. Whether you choose to access your financial information in branch or online, please know that we offer an array of safe, accessible options.



Internet banking is convenient and fast compared to doing your banking over the telephone or in person. You never have to wait to be served at a counter. Within a matter of minutes (or possibly even seconds) you can check your account balance, transfer money between accounts and pay bills.



Have you signed up for our **Virtual Branch**? Our Virtual Branch provides access to your HUEFCU account via online banking. You are able to control your finances from the convenience of your home. HUEFCU's Virtual Branch provides access to pay bills, transfer funds and check balances. To enroll, please visit huefcu.org and click on Virtual Branch Login.



What about **Mobile HUEY***? Have you downloaded our app to your Apple iOS or Android smartphone? Mobile HUEY is like carrying a branch with you wherever you go. Talk about convenience. Our app is a cross between our Virtual Branch and our landline-based telephone teller. Mobile HUEY is one of our most powerful membership tools and it is 100% free. You can download the app and log in to:

- View account history
- Check balances
- Make deposits
- Transfer funds between accounts
- Pay bills



Download the Mobile HUEY App for FREE. You will find the app in your mobile device app store. Just search for "Mobile HUEY," then follow the on-screen directions and log in as usual.

*Use of this feature will require credit union approval prior to registration.



Start Saving for Retirement with an IRA

An Individual Retirement Account (IRA) can help you prepare for a more financially secure future. Some of the benefits of using an IRA to save for retirement include:

- ✓ **TAX DEDUCTIONS** – You may be able to deduct all or part of your annual contribution to an IRA account. Please consult your tax adviser for details.
- ✓ **TAX DEFERRAL** – With a traditional IRA, you can defer paying taxes on your earnings until you make withdrawals in retirement.
- ✓ **SEVERAL OPTIONS** – As an individual, you can choose between Traditional and Roth IRA options, depending on your situation and goals.

Learn more about the potential benefits of IRAs and your options online at www.investor.gov/introduction-investing/retirement-plans/self-directed-plans-individual-retirement-accounts-iras/ or open an IRA at the credit union.



Loan Rates

Effective April 1, 2015

Auto Loans New and Used As low as 1.99% APR*

(New vehicles financed up to 125% of the purchase price plus tax, tags, extended warranty, and GAP insurance. Used vehicles shall not exceed 100% N.A.D.A. Official Used Car Guide retail value plus extended warranties, taxes and tags.)

Signature Loans As low as 10.00% APR

Lines of Credit—HUCASH 8.95% APR

Share Secured Loans up to 60 months 4.00% APR

*APR = annual percentage rate. Your rate may vary based on credit history. Other rates and terms available.

Dividend Rates

All Share Accounts .10% APY*

Effective October 1, 2011
(Subject to change quarterly.)

*APY = annual percentage yield

Staff

Mr. Michael E. Hines, *CEO*
Ms. Chawewan Boykin, *Operational Accountant*
Ms. Tammy R. Kemp, *Member Service Supervisor*

Office Hours

Mon., Tues., Wed., Fri.: 8:30 am to 3:00 pm
Thurs.: 8:30 am to noon

Statistics

as of November 30, 2018

Assets	\$10,250,132
Shares	\$7,722,088
Loans	\$7,614,269
Members	1,419

Holidays

New Year's Day —
Tuesday, January 1, 2019
Martin Luther King, Jr. Day —
Monday, January 21
Presidents Day — Monday, February 18

HOWARD UNIVERSITY EMPLOYEES FEDERAL CREDIT UNION www.huefcu.org

Main Campus
525 Bryant Street, NW, Room C-102
Washington, DC 20059
Phone: 202-806-6128
Fax: 202-806-4511

Mortgage Hotline: 703-667-9280

Routing Number: 254074727
NMLS #1130623



**Federally Insured
by NCUA**

Sprint's Best Credit Union Member Cash Rewards Offer Ever!

**\$100 CASH REWARD
with EVERY NEW LINE**

Sprint®

Did you know that all HUEFCU members are eligible to earn cash rewards on their cell phones? Just take advantage of this Sprint offer from Love My Credit Union Rewards.

Sign up for Sprint Credit Union Member Cash Rewards in three easy steps:
Already a Sprint customer? Skip ahead to step 2.

1. Need to become a Sprint customer? Visit sprint.com or schedule an **in-store appointment** by calling 1-844-344-6562.
2. Register for cash rewards at <http://www.lovemycreditunion.org/SprintCreditUnionMemberCashRewards> or with the Love My Credit Union® Rewards app.
3. Allow six to eight weeks to see cash rewards directly deposited into your credit union account!

How Sprint Credit Union Member Cash Rewards Works:

- \$100 Cash Reward for every new line switched to Sprint
- \$50 Cash Reward for every line transferred into Sprint Credit Union Member Cash Rewards
- Plus, an annual \$50 Loyalty Cash Reward for every line



Dormant Account Reminder

An account is considered inactive after one (1) full year with no activity. The account is considered dormant or abandoned after three (3) years with no activity and funds must be forfeited to the District government. Inactive accounts with HUEFCU are assessed a monthly service fee of \$5.