

# SHAREHOLDER'S EDGE



HOWARD UNIVERSITY EMPLOYEES  
FEDERAL CREDIT UNION

JANUARY 2016



## TAX TIME TIPS

### Have an IRA?

It may be 2016, but it's not too late to make tax-year 2015 contributions to an IRA. You have until April 18 to do it.

### Save Your Year-End Statement

You will need your December 2015 statement for tax purposes. It will show your total dividend earnings for tax reporting. If those dividends come to more than \$10, we will also send you IRS Form 1099. It should appear in your mailbox by the end of January.

### Expedite That Refund

You'll get any tax refund you're due faster if you have the IRS deposit it to your HUEFCU account. In addition to entering your credit union member number on your return, you'll also have to provide our routing and transit number, which is 254074727.

## HUEFCU Loans The Better Way to Borrow

### VEHICLE LOANS

As low as 1.99% APR\*



Get financing from the wrong lender and you'll want to trade your loan in long before you trade your car in. Spare yourself some grief and finance with us. Of course, if you already got your financing from the wrong lender, we hope you'll see us for refinancing before another too-high payment comes due.

### PERSONAL LOANS

As low as 10% APR\*\*



No collateral is necessary to get a personal loan. Your signature's all you need to borrow up to \$10,000 from us.

### SECOND CHANCE LOANS

A chance to improve your credit



Second Chance Loans are available in amounts up to \$1,500 and come with 12-month terms.

### FIRST MORTGAGE LOANS

Call 703-667-9280 for expert assistance



Whether you're ready to buy a new home or refinance, a call to our Mortgage Hotline should be your first step.

\*APR = annual percentage rate. Your rate may vary based on credit worthiness. Sample payment: \$16.30 per \$1,000 borrowed for 72 months at 1.99% APR.

\*\*APR = annual percentage rate. Your rate may vary based on credit worthiness. Sample payment: \$22.97 per \$1,000 borrowed for 60 months at 10% APR with Payment Protection.

## Mobile Banking Is Coming

Access to our credit union is growing. Soon, in addition to Virtual Branch online banking, you'll be able to enjoy the 24/7 convenience of mobile banking. All you'll have to do is download our free Mobile HUEY app from the Apple or Google app stores.

Mobile HUEY will make it easy to do things like checking your balances, transferring funds between your accounts and making payments. Try it and you may never do any of those things from a computer again!

One advantage Mobile HUEY will have over traditional online banking is its mobile deposit feature. What could be simpler than depositing a check by taking a picture of it? (Use of the mobile deposit feature will require credit union approval prior to registration. Visit [www.huefcu.org](http://www.huefcu.org) to learn more.)



On the Horizon

# POCKET 2 POCKET

## Send funds to anyone instantly

Pocket2Pocket will allow you to transfer money securely using your HUEFCU debit card — and not just to HUEFCU members. You will be able to transfer money to anyone you have a phone number or e-mail address for: family members, friends, your baby sitter, your accountant or anyone else. Neither you nor your recipient has to know each other's debit card or account information.

Depending on what information you supply your recipient will receive an email or text message notification. To receive the funds, he or she will click on a link accompanying the notification and then enter their debit card number or account number.

The HUEFCU Pocket2Pocket app will be free and comes in both Apple and Android versions. Watch for announcements of Pocket2Pocket soon!



## Loan Rates

Effective January 23, 2014

### Auto Loans New and Used

As low as 1.99% APR\*

(New vehicles financed up to 125% of the purchase price plus tax, tags, extended warranty, and GAP insurance. Used vehicles shall not exceed 100% N.A.D.A. Official Used Car Guide retail value plus extended warranties, taxes and tags.)

**Signature Loans** As low as 10.00% APR

**Lines of Credit—HUCASH** 8.95% APR

### Share Secured Loans

up to 60 months 4.00% APR

\*APR = annual percentage rate. Your rate may vary based on credit history. Other rates and terms available.

## Dividend Rates

**All Share Accounts** .10% APY\*

Effective October 1, 2011

(Subject to change quarterly.)

\*APY = annual percentage yield

## Staff

Mr. Michael E. Hines, *CEO*

Ms. Chawewan Boykin, *Operational Accountant*

Ms. Tammy R. Kemp, *Member Service Supervisor*

Mr. Terrell J. Downing, *Office Assistant*

## Office Hours

Mon., Tues., Wed., Fri.: 9:00 a.m. to 3:00 p.m.

Thurs.: 9:00 a.m. to noon

## Statistics

as of November 30, 2015

Assets	\$10,402,821
Shares	\$7,934,330
Loans	\$5,633,631
Members	1,382

## Holidays

**Martin Luther King, Jr. Day — Monday, January 18**

**Presidents Day — Monday, February 15**

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[www.huefcu.org](http://www.huefcu.org)**

### Main Campus

525 Bryant Street, NW, Room C-102

Washington, DC 20059

Phone: 202-806-6128

Fax: 202-806-4511

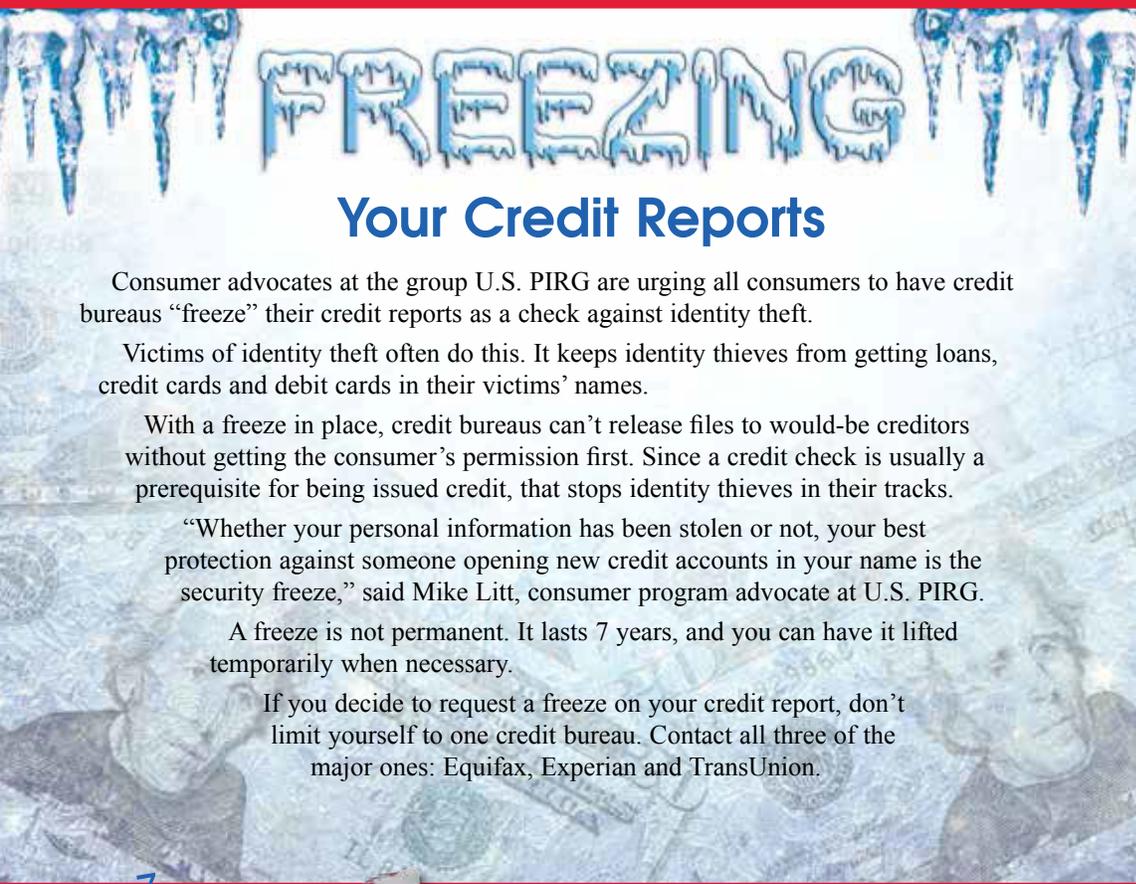
**Mortgage Hotline: 703-667-9280**

**Routing Number 254074727**

NMLS #1130623



**Federally Insured  
by NCUA**



## Your Credit Reports

Consumer advocates at the group U.S. PIRG are urging all consumers to have credit bureaus “freeze” their credit reports as a check against identity theft.

Victims of identity theft often do this. It keeps identity thieves from getting loans, credit cards and debit cards in their victims' names.

With a freeze in place, credit bureaus can't release files to would-be creditors without getting the consumer's permission first. Since a credit check is usually a prerequisite for being issued credit, that stops identity thieves in their tracks.

“Whether your personal information has been stolen or not, your best protection against someone opening new credit accounts in your name is the security freeze,” said Mike Litt, consumer program advocate at U.S. PIRG.

A freeze is not permanent. It lasts 7 years, and you can have it lifted temporarily when necessary.

If you decide to request a freeze on your credit report, don't limit yourself to one credit bureau. Contact all three of the major ones: Equifax, Experian and TransUnion.



## Dormant Account Reminder

An account is considered inactive after one (1) full year with no activity. The account is considered dormant or abandoned after three (3) years with no activity and funds must be forfeited to the District government. Inactive accounts with HUEFCU are assessed a monthly service fee of \$5.