

SHAREHOLDER'S EDGE



HOWARD UNIVERSITY EMPLOYEES
FEDERAL CREDIT UNION

JANUARY 2017



TAX TIME TIPS

Save Your Year-End Statement

You will need your December 2016 statement for tax purposes. It will show your total dividend earnings for tax reporting. If those dividends come to more than \$10, we will also send you IRS Form 1099. It should appear in your mailbox by the end of January.

Expedite That Refund

You'll get any tax refund you're due faster if you have the IRS deposit it to your HUEFCU account. In addition to entering your credit union member number on your return, you'll also have to provide our routing and transit number, which is 254074727.

HUEFCU Loans The Better Way to Borrow

VEHICLE LOANS As low as 1.99% APR*

Get financing from the wrong lender and you'll want to trade your loan in long before you trade your car in. Spare yourself some grief and finance with us. Of course, if you already got your financing from the wrong lender, we hope you'll see us for refinancing before another too-high payment comes due.

PERSONAL LOANS As low as 10% APR**

No collateral is necessary to get a personal loan. Your signature's all you need to borrow up to \$10,000 from us.

SECOND CHANCE LOANS A chance to improve your credit

Second Chance Loans are available in amounts up to \$1,500 and come with 12-month terms.

FIRST MORTGAGE LOANS Call 703-667-9280 for expert assistance

Whether you're ready to buy a new home or refinance, a call to our Mortgage Hotline should be your first step.

CREDIT CARDS You Deserve a Better Credit Card!

Count on your credit union for Visa® cards that meet your financial goals and lifestyle. Call 1-888-415-6154 or visit <https://mycard.com> to apply or view current, low-rates.



*APR = annual percentage rate. Your rate may vary based on credit worthiness. Sample payment: \$16.30 per \$1,000 borrowed for 72 months at 1.99% APR.
**APR = annual percentage rate. Your rate may vary based on credit worthiness. Sample payment: \$22.97 per \$1,000 borrowed for 60 months at 10% APR with Payment Protection.

A Variety of Ways to Save

Borrowing money from HUEFCU will save you money! We offer a wide variety of lending solutions, with competitive rates and terms, to meet your current financial needs and help you achieve your broader financial goals. Members may borrow for **new or used vehicles**, to set up a **line of credit**, or apply for a **signature or share secured loan** for any worthwhile purpose. We even have loans to help you get your financial house in order – just visit www.huefcu.org to learn about our **Second Chance Loan**. At your credit union we strive to make borrowing a convenient and confidential experience.

Start Saving for Retirement with an IRA

An Individual Retirement Account (IRA) can help you prepare for a more financially secure future. Some of the benefits of using an IRA to save for retirement include:

- **TAX DEDUCTIONS** – You may be able to deduct all or part of your annual contribution to an IRA account. Please consult your tax adviser for details.
- **TAX DEFERRAL** – With a traditional IRA, you can defer paying taxes on your earnings until you make withdrawals in retirement.
- **SEVERAL OPTIONS** – As an individual, you can choose between Traditional and Roth IRA options, depending on your situation and goals.



Learn more about the potential benefits of IRAs and your options online at www.investor.gov/introduction-investing/retirement-plans/ or open an IRA at the credit union.

BOOST

Your Savings with Share Certificates

If you're looking for an extremely safe way to invest some of your savings, then look no further than HUEFCU's Share Certificates. Certificates offer a guaranteed return greater than your regular share savings account provides. They also enjoy the same strong federal insurance protection, up to \$250,000 worth of coverage, as other deposits to HUEFCU accounts.

Share certificates are sometimes referred to as term deposits because they offer a convenient way to invest your savings for a specific term ranging from 6 months to 3 years.*

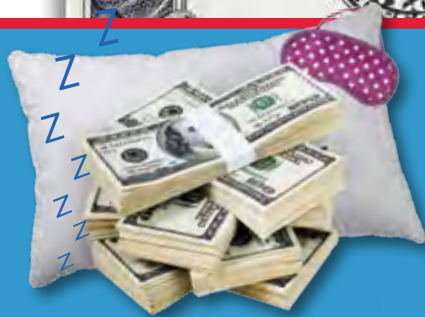
You can open a regular share certificate with a minimum of \$500 or our "Dream Builder" share certificate, which requires an investment of only \$100 along with bi-weekly deposits via payroll deduction or share transfer. Please come into the credit union to open a new share certificate today!

*There are penalties for early withdrawals.



Dormant Account Reminder

An account is considered inactive after one (1) full year with no activity. The account is considered dormant or abandoned after three (3) years with no activity and funds must be forfeited to the District government. Inactive accounts with HUEFCU are assessed a monthly service fee of \$5.



Loan Rates

Effective January 23, 2014

Auto Loans New and Used

As low as 1.99% APR*

(New vehicles financed up to 125% of the purchase price plus tax, tags, extended warranty, and GAP insurance. Used vehicles shall not exceed 100% N.A.D.A. Official Used Car Guide retail value plus extended warranties, taxes and tags.)

Signature Loans As low as 10.00% APR

Lines of Credit—HUCASH 8.95% APR

Share Secured Loans

up to 60 months 4.00% APR

*APR = annual percentage rate. Your rate may vary based on credit history. Other rates and terms available.

Dividend Rates

All Share Accounts .10% APY*

Effective October 1, 2011
(Subject to change quarterly.)

*APY = annual percentage yield

Staff

- Mr. Michael E. Hines, *CEO*
- Ms. Chawewan Boykin, *Operational Accountant*
- Ms. Tammy R. Kemp, *Member Service Supervisor*
- Ms. Claudette J. Frazer, *Office Assistant*

Office Hours

Mon., Tues., Wed., Fri.: 9:00 a.m. to 3:00 p.m.
Thurs.: 9:00 a.m. to noon

Statistics

as of November 30, 2016

Assets	\$10,221,159
Shares	\$7,774,373
Loans	\$6,428,802
Members	1,680

Holidays

- Martin Luther King, Jr. Day — Monday, January 16
- Inauguration Day — Friday, Jan. 20
- Presidents Day — Monday, February 20

**HOWARD UNIVERSITY EMPLOYEES
FEDERAL CREDIT UNION**
www.huefcu.org

Main Campus

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Washington, DC 20059
Phone: 202-806-6128
Fax: 202-806-4511

Mortgage Hotline: 703-667-9280

Routing Number 254074727

NMLS #1130623



**Federally Insured
by NCUA**