

Peace of Mind... Insurance coverage for home, auto and life

As a member of HUEFCU you are eligible for group discounts for all types of insurance coverage.

The MEMBERS® **Auto & Homeowners Insurance Program** makes available extra savings for members with some of the nation's most trusted insurance companies. For more information, please call 888-380-9287.

If you're looking for **Life Insurance Products**, we provide the following. For more information on these products, please call 800-369-2862.

- Term Life Insurance
- Accident Insurance
- Whole Life Insurance
- Variable Annuities
- Fixed Annuities
- Variable Universal Life Insurance
- Credit Life Insurance for Loans
- Credit Disability Insurance for Loans



HOLIDAYS

Memorial Day — Monday, May 30
Independence Day — Monday, July 4

Loan Rates

Effective January 1, 2010

	APR
Auto Loans (100% financing — including taxes and tags — available for 24 to 60 months)	
New	6.50%
Used	6.90%
Signature Loans	11.50%
Lines of Credit — HUCASH	9.35%
Share Secured Loans up to 60 months	6.00%

Dividend Rates

All Share Accounts	.40% APY
Effective January 1, 2010 (Subject to change quarterly.)	

Staff

Mr. Thomas C. Williams III, *Manager*
Mr. Michael E. Hines, *Asst. Manager*
Ms. Tammy R. Kemp, *Teller/Loan Processor*
Ms. Antwanette Henderson, *Teller*

Office Hours

Mon., Tues., Wed., Fri. 9:00 a.m. to 2:00 p.m.
Thurs. 9:00 a.m. to noon

Statistics as of May 31, 2011

Assets	\$10,939,237.00
Shares	\$8,025,069.00
Loans	\$6,425,192.00
Members	2,692

**HOWARD UNIVERSITY EMPLOYEES
FEDERAL CREDIT UNION**
www.huefcu.org

Main Campus
525 Bryant Street, NW, Suite 102
Washington, DC 20059
Phone: 202-806-6128
Fax: 202-806-4511



This credit union is federally
insured by the National Credit
Union Administration.



Printed on recycled paper with soy ink
© 2011 visions, ink. 310802 6/11



JULY 2011



Different AND BETTER

Credit unions are a different kind of financial institution. We are founded on the cooperative philosophy. Members save together to provide a pool of funds from which other members borrow. We do not make high-risk investments and we do not have stockholders to pay.

We're also different in that we hold open annual meetings and allow members to elect their officials. These members of our Board of Directors are volunteers. They devote many hours each month to setting direction for our credit union.

This year participating members celebrated our 76th Annual Membership Meeting on June 25th at a luncheon at the Channel Inn. Congratulations to the following board members who were elected by acclamation:

John Alston, Sr.
Lelia Brown
Janet Jackson
Walter Jackson

We thank them for their service and thank our members for joining us at the meeting!

Where the Money Comes From

Our credit union is a cooperative designed to benefit both savers and borrowers. It's a simple system: Members' savings create a fund from which others can borrow, and the interest on loans generates funds for dividends. Without cooperation, however, a cooperative won't work.

That's one reason why it's so important that members make a habit of saving regularly—and why those who borrow money from our credit union need to take their repayment obligations seriously. They're really borrowing from their fellow members.

Every member of our credit union has the right to expect that other members will be active members and act responsibly. Our success as a cooperative depends on it. It's what makes our credit union strong.



TWO NAMES Are Better Than One

If you haven't already done so, we recommend that you designate someone to be the joint owner of your share account. Then, in the event of your death, the funds won't have to be processed through probate. They'll become the exclusive property of the other owner of the account.

Having a joint owner can also be helpful if you become incapacitated, because it provides your joint owner with access to your funds if he or she has to use them on your behalf. Since a joint owner will have access to your money while you're still alive, you'll naturally

want to be sure that person is someone in whom you have complete confidence.

If you have someone you would like to designate as a joint owner of your share account, don't put it off. It only takes a couple of minutes to do it, and it could save your loved ones some unnecessary trouble one day.



The U.S. Postal Service Wants YOU to GO GREEN!

Small changes in the way you live can add up to make a big difference in the health of our planet. That's the message the U.S. Postal Service hopes to get across with its sixteen new "Go Green" stamps. For the most part, the stamps promote one simple idea per stamp, such as:

- Carpooling
- Turning off lights not in use
- Composting
- Riding a bike instead of driving
- Using clotheslines
- Insulating your home

- Recycling
- Using public transportation
- Using energy-efficient light bulbs
- Fixing water leaks

How many of these things are you doing or could you be doing? If you need a reminder to do any of them, you may find one on the next piece of mail you pull out of your mailbox.

Stamps in the Go Green series are Forever stamps, so they'll always be equal in value to the current First-Class Mail one-ounce rate.

