



What else is new?

You may have noticed that we recently updated the credit union logo. Our design challenge was creating a logo that embraces the immense history of our organization with a view toward the future as we grow. Our current members demand more (as do many of our *potential* members) and we want to provide them the products and services they want and need.



ACH: Your deposit alternative

HUEFCU can accept your deposits and loan payments from sources outside the university or hospital via ACH (automated clearing house). Members can save time by making payments through this service without writing a check. The service can also be used to make deposits to their other accounts. The service is also free. All you need is your member (account) number and the routing number, which is **254074727**.



Direct Deposit: The Automatic, Convenient, Confidential Way To Save Time and Money!

Direct deposit is the fast, secure way to automatically have your paycheck, retirement check, or any recurring automatic payment deposited into your Howard University Employees Federal Credit Union account. Contact us for information on how to set up direct deposit today.



HUEY

Access to your account is easy with HUEY, our audio response service. This free service allows you access to your account from any touchtone phone. You can make withdrawals and transfers and verify account transactions right from your telephone. HUEY is available 27/7/365. Simply call 202-518-6026. If you have not activated your account, do so today. Ask us how today!

Loan Rates

Effective July 1, 2012

APR

Auto Loans New and Used As low as 5.00% (New vehicles financed up to 125% of the purchase price plus tax, tags, extended warranty, and GAP insurance. Used vehicles shall not exceed 100% N.A.D.A. Official Used Car Guide retail value plus extended warranties, taxes and tags.)

Signature Loans	11.00%
Lines of Credit — HUCASH	8.95%
Share Secured Loans up to 60 months	4.00%
Second Chance Loans	17.00%

Dividend Rates

All Share Accounts	.10% APY
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Effective October 1, 2011
(Subject to change quarterly.)

Staff

Mr. Thomas C. Williams III, *Manager*
Mr. Michael E. Hines, *Asst. Manager*
Ms. Tammy R. Kemp, *Teller/Loan Processor*

Office Hours

Mon., Tues., Wed., Fri. 9:00 a.m. to 3:00 p.m.
Thurs. 9:00 a.m. to noon

Statistics as of May 31, 2012

Assets	\$11,240,581
Shares	\$7,753,102
Loans	\$5,618,001
Members	2,336

**HOWARD UNIVERSITY EMPLOYEES
FEDERAL CREDIT UNION**
www.huefcu.org

Main Campus

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by NCUA**



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SHAREHOLDER'S EDGE



**HOWARD UNIVERSITY EMPLOYEES
FEDERAL CREDIT UNION**

JULY 2012

Everyone deserves a 2nd Chance

Mistakes happen. We understand the economy has taken a toll on credit reports and budgets, so here's your 2nd Chance Loan.

THE 2ND CHANCE LOAN OFFERS:

- \$1000 unsecured funds
- 1 year to pay it back via payroll deduction or direct deposit
- 17% APR*
- No credit report inquiry
- A portion of your payment goes into a savings account
- No penalty for pre-payment

To qualify for the loan, members must complete the Credit Matters module of the Balance Financial Fitness course from HUEFCU's website.

continued inside

**Coming
Soon:
FREE CHECKING!**

Watch for details.

Everyone deserves a 2nd Chance

continued from front

Upon completion of the module, simply present the certificate of completion and a \$50 application fee (non-refundable) to us and complete the application process. Your HUEFCU account must be in good standing, open for three (3) months and have no other unsecured loans with HUEFCU outstanding.

This loan can help you re-establish your credit as it reports monthly to your credit report. This is a great opportunity to payoff some smaller credit balances that have been hanging over your head. Please see HUEFCU for a 2nd Chance Loan today.

*APR – annual percentage rate. Rates subject to change without notice. See credit union for full terms and conditions regarding this loan.

Cooperative:

co·op·er·a·tive [koh-op-er-uh-tiv]:

(N) A farm, business, or other organization that is owned and run jointly by its members, who share the profits or benefits. (Adj) Involving mutual assistance in working toward a common goal.

We are a financial cooperative and proudly celebrate this, the International Year of the Cooperative. Join us!

HOLIDAYS

SINCE 1935

Labor Day — Monday, September 3

Columbus Day — Monday, October 8



More than a makeover

Our website is getting “a little work done.” We have decided to give it a little nip here and a little tuck there to make it more user-friendly for you.

You can also connect with your credit union on Facebook. Visit us today!

Auto Loans

Whether you are looking for the vehicle of your dreams or simply a vehicle to get from here to there, keep us in mind! Our flexible terms and in-house processing will have you hitting the road in no time.

Members can also contact our vehicle purchasing partners for the best deals on wheels!

See the back panel for our current rates. Apply today at huefcu.org or at the credit union.



Mileage Boosters

The cost of gas keeps going higher and higher. If that's inspiring you to find ways to optimize your gas mileage, try taking the following measures:

- Replace your air filter as soon as it gets clogged.
- Keep your vehicle properly tuned.
- Don't let your tires get underinflated.
- Use the proper grade of motor oil.
- Limit your use of your air conditioner.
- If your vehicle has it, use cruise control when driving on mostly flat roads.
- Avoid “jackrabbit” starts.
- Shut off your engine if you'll be idling for more than a minute.
- Avoid carrying excess weight in your trunk or on your roof rack.