

PROTECT YOUR dormant SAVINGS

By law, the District of Columbia gets to have the entire contents of any savings account at any savings institution within the District of Columbia that has been "abandoned." An account is considered to be abandoned if there has been no activity in the account for 3 years.

That's not the only cost of not using an account. Like many other financial institutions, we charge dormant accounts an annual fee.

Do you have an account that's been sitting around collecting dust? You can protect your hard-earned savings. All it takes is one deposit a year to keep your account active.



SAVE YOUR SAVINGS!

HOLIDAYS

Columbus Day — Monday, October 11
Veterans Day — Thursday, November 11
Thanksgiving — Thursday, November 25
Christmas — Friday, December 24
 (observed)
New Year's Eve — Friday, December 31

Loan Rates

Effective October 1, 2010

	APR
Auto Loans (100% financing — including taxes and tags — available for 24 to 60 months)	
New	6.50%
Used	6.90%
Signature Loans	11.50%
Lines of Credit — HUCASH	9.35%
Share Secured Loans up to 60 months	6.00%

Dividend Rates

All Share Accounts	.40% APY
Effective January 1, 2010 (Subject to change quarterly.)	

Staff

Mr. Thomas C. Williams III, *Manager*
 Mr. Michael E. Hines, *Asst. Manager*
 Ms. Tammy R. Kemp, *Teller/Loan Processor*
 Ms. Antwanette Henderson, *Teller*

Office Hours

Mon., Tues., Wed., Fri. 9:00 a.m. to 2:00 p.m.
 Thurs. 9:00 a.m. to noon

Statistics

as of August 31, 2010

Assets	\$10,962,597
Shares	\$8,053,042
Loans	\$6,780,306
Members	2,763

**HOWARD UNIVERSITY EMPLOYEES
FEDERAL CREDIT UNION**
www.huefcu.org

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OCTOBER 2010

WRAP UP A HOLIDAY CLUB ACCOUNT

It can be pretty hard to come up with the money for Christmas shopping and other holiday-related expenses all at once. Some folks, of course, just charge everything and take the next 6 months to pay the bills. There is another way, however.

A lot of smart Howard University Employees Federal Credit Union members save for the big day all year long through our Holiday Club. And, with payroll deduction, it couldn't be easier!* (You can make your deposits in person or by mail, too, of course.)

Did you have a Holiday Club Account this past year? Then it's time to reap the rewards. If you haven't received a check from us yet, it should arrive in the mail soon. Congratulations on your great money management!

New Holiday Club accounts can be opened anytime between now and November 19.

*Only Howard University and Howard University Hospital employees are eligible for payroll deduction.



Our day to celebrate!

Credit unions throughout the world give people the opportunity to belong to a democratically controlled financial institution. International Credit Union Day, which falls on October 21 this year, is an occasion to celebrate that fact.

There are now estimated to be about 184 million credit union members in the world. They are served by about 49,000 credit unions in 97 different nations.

Together, credit unions are making a difference and building a better tomorrow for their members and the communities they serve. In some places, credit unions are the only option for access to affordable financial services. For some, they offer the only opportunity to experience democracy in action.

Credit unions are not a recent phenomenon. The first real credit unions were founded in the mid-19th century in Germany by Hermann Schulze-Delitzsch and Friedrich Raiffeisen. The movement made its first inroads in North America in the early 1900s when Alphonse and Dorimene Desjardins founded a credit union in Levis, Quebec. Shortly afterward, Alfonse, along with Americans Edward A. Filene and Roy F. Bergengren, helped establish credit unions in the United States.

International Credit Union Day honors the achievements of the pioneers who got the ball rolling many years ago. It is also a day to celebrate the cooperative spirit which has always animated the credit union movement and which lives on at our credit union today.



October
21



A THUMBS UP FOR CREDIT UNIONS

AARP magazine took a look at credit unions in its July/August issue and liked what it saw.

In an article called "The Little Banks That Can," contributing editor Lynn Brenner observed that "there are always three compelling reasons to switch banks: lower fees, higher interest on deposits, and better service," and that all three of those are good reasons to switch from a for-profit bank to a credit union. "Credit unions," she concluded, "are still the best-kept secret in banking."

Aren't you glad someone let you in on the secret?

"Credit unions are still the best-kept secret in banking."

MAKE SAVING A FAMILY AFFAIR!

As a member of Howard University Employees Federal Credit Union, you've seen firsthand the benefits of credit union membership, specifically when it comes to saving money. Isn't it time you shared those benefits with your family members?

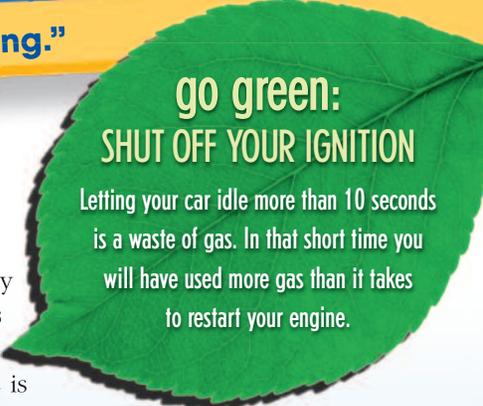
Because of your membership, your family members (spouse, children, siblings, parents, grandparents and grandchildren) are also eligible to join.* To join, they simply need to open a share savings account with a minimum of \$51, which includes a \$50 deposit to the account and a one-time \$1 processing fee.

Remember, our share savings accounts are insured to \$250,000 by the National Credit Union Administration, an agency of the U.S. government, so their deposits and their earnings will always be safe.

Saving money for emergencies as well as future expenses is important, especially in tough economic times. Encourage everyone in your family to open a savings account and develop good savings habits at HUE FCU and they will be better off financially as they enjoy the same benefits that membership has brought you!

To help a family member become a member of our credit union family, stop by our office or call 202-806-6128 or 202-806-6129 and speak to a member service representative today!

*At this time, family members are not eligible to apply for loans.



go green: SHUT OFF YOUR IGNITION

Letting your car idle more than 10 seconds is a waste of gas. In that short time you will have used more gas than it takes to restart your engine.