

SHAREHOLDER'S EDGE



HOWARD UNIVERSITY EMPLOYEES
FEDERAL CREDIT UNION

OCTOBER 2016

TIP:

Smart Santas Have Holiday Club Accounts



If you've been preparing for your holiday spending with a Holiday Club account, it's almost time to reap the rewards. All Holiday Club funds will be transferred to members' savings or checking accounts October 21. The kickoff date for the 2017 Holiday Club is October 24.

TERM DEPOSITS

Want an extremely safe way to invest some of your savings? One with a guaranteed return greater than your share account provides? Invest in a term deposit, otherwise known as a certificate of deposit.

They're called term deposits because you deposit the money for a term ranging from 6 to 3 years. (There are penalties for early withdrawals.) When a deposit reaches the end of its term, it matures and you can withdraw the money or let it roll over, that is, continue to mature for a second term.

Term deposits require an investment of at least \$500. They enjoy the same strong federal insurance protection as other deposits to HUEFCU accounts. All HUEFCU members enjoy up to \$250,000 worth of coverage.



LOOK At Us Now. HUEFCU's Unbeatable Products and Services

We're not a traditional bank. At Howard University Employees FCU, our products and services help you reach your financial dreams—whatever they may be—with great rates on loans, high yield on savings, lower fees, and personalized service.

Savings and Checking

- Free checking
- Savings accounts with high yields
- Share certificates
- IRAs

Loans

- New and used vehicle loans
- Personal loans
- Line of credit
- Secured loans
- Mortgages options

Insurance

- **Credit Life and Disability** – Extra protection for the life of a loan if an unexpected life event prevents you from making your loan payments.

- **TruStage Insurance** – Protect your future with TruStage for anything from Life Insurance to Accidental Death and Dismemberment Insurance.

Mobile Banking is Coming Soon.

- Check account balances
- Transfer funds
- Pay bills
- View account history
- Make mobile deposits*



*Use of this feature will require credit union approval prior to registration.

You Deserve A Better Credit Card!



Our Credit Card Offers:

- Low Everyday APR on Purchases.
- Great Balance Transfer Rates.
- Rewards on purchases towards exciting merchandise and travel awards through ScoreCard®.
- 24x7 Fraud Protection
- Superior Member Services

Request your Credit Union Credit Card and make the switch today!
Call 1-888-415-6154 or visit <https://mycucard.com> to apply.

HUEFCU Members **Save Big** with the Sprint Credit Union Member Discount

Tired of paying too much for your cell bill? We don't blame you. So we're helping you save with the Sprint Credit Union Member Discount from Love My Credit Union Rewards. As an HUEFCU member, you can save on your monthly wireless bills. Plus, you can have your activation and upgrade fees waived.

Our members can get:

- **10% discount** on select regularly priced Sprint monthly service
- **Activation fee on new lines waived** (up to \$36 in savings)
- **Upgrade fee waived** (up to \$36 in savings)

3 Ways to Get Your Discount:

- Call **877-SAVE-4CU (877-728-3428)** and let them know you're a **credit union member**. Ask to be a part of the **NACUC_ZZM Corporate ID** to save.
- Click **LoveMyCreditUnion.org/Sprint**.
- Visit your nearest Sprint store.

Current and new Sprint customers need to verify credit union membership to take advantage of these exclusive discounts. Visit www.Sprint.com/verify or download the Love My Credit Union Rewards app in the Apple App Store or Google Play to verify your membership.



Stop paying too much for your wireless services. Start saving with the Sprint Credit Union Member Discount today

Ready for a New Vehicle? We're Ready to Help

Does the arrival of the brand-new 2017 car models have you thinking about getting a new vehicle? Then you'll be happy to know we're still making auto loans at rates as low as 1.99% APR.* Our low rates can help you afford more car or lower your monthly payment. The choice is yours.

TAKE A TIP: Take the Rebate

If the dealership is offering a cash rebate or "0%" financing—*take the cash*. You may save a bundle by taking that rebate and applying it to your down payment on HUEFCU financing. Crunch the numbers and see! (Or let us do it for you.)

To learn more about HUEFCU financing—or to apply for a loan—go to huefcu.org or stop by the credit union.

*APR = annual percentage rate. Not all applicants qualify for the lowest rate; yours may vary based on your credit history.



Dormant Account Reminder

An account is considered inactive after one (1) full year with no activity. The account is considered dormant or abandoned after three (3) years with no activity and funds must be forfeited to the District government. Inactive accounts with HUEFCU are assessed a monthly service fee of \$5.

Loan Rates

Effective January 23, 2014

Auto Loans New and Used

As low as 1.99% APR*

(New vehicles financed up to 125% of the purchase price plus tax, tags, extended warranty, and GAP insurance. Used vehicles shall not exceed 100% N.A.D.A. Official Used Car Guide retail value plus extended warranties, taxes and tags.)

Signature Loans As low as 10.00% APR

Lines of Credit—HUCASH 8.95% APR

Share Secured Loans
up to 60 months 4.00% APR

*APR = annual percentage rate. Your rate may vary based on credit history. Other rates and terms available.

Dividend Rates

All Share Accounts .10% APY*

Effective October 1, 2011
(Subject to change quarterly.)

*APY = annual percentage yield

Staff

Mr. Michael E. Hines, *CEO*
Ms. Chawewan Boykin, *Operational Accountant*
Ms. Tammy R. Kemp, *Member Service Supervisor*
Ms. Claudette J. Frazer, *Office Assistant*

Office Hours

Mon., Tues., Wed., Fri.: 9:00 a.m. to 3:00 p.m.
Thurs.: 9:00 a.m. to noon

Statistics

as of August 31, 2016

Assets	\$10,472,791
Shares	\$7,453,935
Loans	\$6,660,181
Members	1,728

Holidays

Columbus Day — Monday, Oct. 10
Veterans Day — Friday, Nov. 11
Thanksgiving Day — Thursday, Nov. 24
Christmas Day (observed) — Monday, Dec. 26
New Year's Day (observed) — Monday, Jan. 1, 2017

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www.huefcu.org

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**Federally Insured
by NCUA**

